

MassMutual@WORK

Your Plan Review

MassMutual @work for you

Washoe County Deferred Compensation Plan

Current Period: October 1, 2017 – December 31, 2017

Prior Period: July 1, 2017 – September 30, 2017

Executive Summary

Plan Statistics

	9/30/2017	12/31/2017	Plan Trend
Total Plan Assets	\$154,952,099	\$159,983,259	▲ 3%
Total Outstanding Loan Balances	\$2,463,225	\$2,461,556	▼ 0%
Participant Contributions			
Participant	\$2,436,901	\$2,279,195	▼ 6%
Rollover	\$306,144	\$305,971	▼ 0%
Transferred Assets	\$7,662	\$0	▼ 100%
Distributions			
Withdrawals	(\$602,302)	(\$1,251,057)	▲ 108%
Terminations	(\$940,832)	(\$1,167,630)	▲ 24%
Loans	(\$523,618)	(\$288,716)	▼ 45%
Expenses*	(\$5,360)	(\$3,567)	▼ 33%
Investment Income	\$4,205,716	\$5,152,676	▲ 23%

Notes Terminations = termination and retirement

Withdrawals = in-service withdrawal, death benefits, minimum distribution, installment payment and loan default

*The expenses shown reflect expenses deducted from plan assets. Expenses billed directly to the plan sponsor or expenses related to the expense ratio of investments under the plan are not reflected. The Contribution data displays the combined dollar value of Contributions & Loan Repayments, if applicable.

Executive Summary

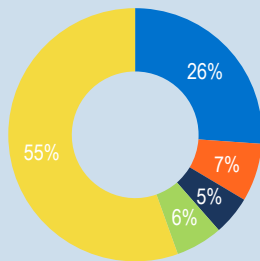
Participant Activity			
	9/30/2017	12/31/2017	Plan Trend
Total Participants	2,248	2,265	▲ 0%
Average Account Balance	\$68,929	\$70,633	▲ 2%
Average Number of Investments	6.4	6.6	▲ 3%
Number of Outstanding Loans	270	274	▲ 1%
Percent of Participants With a Loan	12%	12%	◀ ▶ 0%
Average Loan Balance	\$9,123	\$8,984	▼ 2%
Total Calls to 800#	29	14	▼ 52%
Total Visits to Website	4,279	4,713	▲ 10%

Notes

Participant Diversification

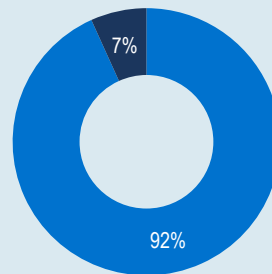
October 01, 2017 through December 31, 2017

Number of options held by participants



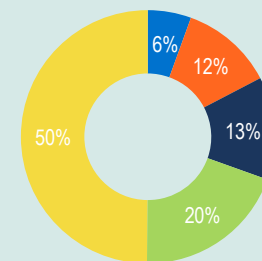
- 1
- 2
- 3
- 4
- 5+

Percentage of participants in one option by asset category group



- Stable Value
- Large Cap Equity
- Small Cap Equity
- Fixed Income
- Mid Cap Equity
- Intl/Global Equity

Percentage of participants in one option in most utilized asset category group by age



- Under Age 30
- Age 30 - 39
- Age 40 - 49
- Age 50 - 59
- Age 60 and over

	Period Ending 12/31/2015	Period Ending 12/31/2016	Period Ending 12/31/2017	Industry Average *
Average number of options	7.1	6.4	6.6	5.4
Number of participants in one option	526	593	592	N/A

*Source: Hewitt Associates 2016 Universe Benchmarks Report

457 Plan Balances by Investment

Asset Allocation

Investment Options	Balances as of 9/30/2017	Percentage*	Plan Activity October 01, 2017 through December 31, 2017						Balances as of 12/31/2017	Percentage*
			Contributions	Other Activity	Transfers	Distributions	Expenses**	Investment Income		
SF GIA 61971	\$69,542,778	44.88%	\$795,352	\$87,164	\$713,008	(\$1,348,229)	(\$1,121)	\$650,134	\$70,439,086	44.03%
Hartford Total Return Bond HLS Fund	\$3,695,720	2.39%	\$60,374	\$6,761	\$21,830	(\$74,188)	(\$112)	\$22,945	\$3,733,330	2.33%
PIMCO High Yield Fund	\$2,322,803	1.50%	\$40,600	\$3,732	(\$7,439)	(\$17,518)	(\$41)	\$3,483	\$2,345,621	1.47%
PIMCO Foreign Bond Fund	\$836,515	0.54%	\$27,148	\$1,604	\$683	(\$10,943)	(\$28)	\$8,203	\$863,182	0.54%
American Funds Balanced Fund	\$5,243,713	3.38%	\$96,844	\$12,335	(\$14,513)	(\$24,291)	(\$37)	\$241,700	\$5,555,750	3.47%
American Century Equity Income Fund	\$7,709,826	4.98%	\$119,520	\$21,853	(\$131,107)	(\$111,584)	(\$215)	\$298,889	\$7,907,182	4.94%
Wells Fargo Disciplined US Core	\$12,599,739	8.13%	\$131,707	\$32,268	(\$118,699)	(\$171,895)	(\$396)	\$810,393	\$13,283,116	8.30%
Vanguard Institutional Index Fund	\$10,755,229	6.94%	\$231,141	\$33,944	\$924	(\$293,034)	(\$262)	\$715,823	\$11,443,764	7.15%
American Funds Grth Fund of America	\$12,501,592	8.07%	\$178,510	\$29,474	\$40,615	(\$103,828)	(\$308)	\$884,035	\$13,530,089	8.46%
Hotchkis and Wiley Mid Cap Val Fd	\$3,376,473	2.18%	\$56,319	\$9,312	(\$185,585)	(\$37,434)	(\$132)	\$146,424	\$3,365,377	2.10%
Vanguard Mid Cap Index Fund	\$2,318,482	1.50%	\$76,677	\$7,044	(\$33,969)	(\$23,339)	(\$51)	\$131,568	\$2,476,412	1.55%
Hartford MidCap HLS Fund	\$8,133,099	5.25%	\$132,789	\$20,170	(\$23,717)	(\$160,475)	(\$240)	\$602,730	\$8,704,355	5.44%
AMG Managers Skyline Special Eq Fd	\$3,035,210	1.96%	\$46,159	\$8,199	(\$73,248)	(\$37,729)	(\$166)	\$27,168	\$3,005,593	1.88%
Vanguard Small Cap Index Fund	\$2,609,379	1.68%	\$70,409	\$4,579	(\$98,117)	(\$110,013)	(\$34)	\$127,896	\$2,604,097	1.63%
Wells Fargo Small Company Growth Fd	\$2,389,612	1.54%	\$47,337	\$7,119	(\$26,608)	(\$22,474)	(\$85)	\$121,149	\$2,516,049	1.57%
Amer Funds EuroPacific Growth Fund	\$4,838,153	3.12%	\$85,281	\$15,463	(\$32,774)	(\$106,766)	(\$185)	\$204,778	\$5,003,950	3.13%
DFA Intl Small Cap Value Prfl Fd	\$1,637,677	1.06%	\$42,224	\$4,690	(\$7,780)	(\$26,414)	(\$101)	\$68,635	\$1,718,930	1.07%
Lazard Emerging Markets Fund	\$1,406,099	0.91%	\$40,557	\$4,798	(\$23,504)	(\$27,247)	(\$53)	\$86,726	\$1,487,376	0.93%

*Due to rounding, percentages may not total 100 percent.

**The expenses shown reflect expenses deducted from plan assets. Does not include expenses billed directly to the plan sponsor or expenses related to the expense ratio of investments under the plan.

61971-2 Washoe County Deferred Compensation Plan

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RS-41492-01



457 Plan Balances by Investment

Asset Allocation

Investment Options	Balances as of 9/30/2017	Percentage*	Plan Activity October 01, 2017 through December 31, 2017						Balances as of 12/31/2017	Percentage*
			Contributions	Other Activity	Transfers	Distributions	Expenses**	Investment Income		
Total	\$154,952,098	100%	\$2,278,948	\$310,508	----	(\$2,707,403)	(\$3,567)	\$5,152,676	\$159,983,261	100%

*Due to rounding, percentages may not total 100 percent.

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61971-2 Washoe County Deferred Compensation Plan

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401(a) Plan Balances by Investment

Asset Allocation

Investment Options	Balances as of 9/30/2017	Percentage*	Plan Activity October 01, 2017 through December 31, 2017						Balances as of 12/31/2017	Percentage*
			Contributions	Other Activity	Transfers	Distributions	Expenses**	Investment Income		
SF GIA 61971	\$3,437,333	31.75%	\$31,025	\$9,924	\$54,842	(\$55,263)	(\$133)	\$32,109	\$3,509,838	31.25%
Hartford Total Return Bond HLS Fund	\$451,283	4.17%	\$4,796	\$2,369	\$117,997	(\$8,785)	(\$20)	\$3,128	\$570,767	5.08%
PIMCO High Yield Fund	\$186,909	1.73%	\$2,187	\$1,055	\$2,075	(\$6,427)	(\$22)	\$347	\$186,124	1.66%
PIMCO Foreign Bond Fund	\$118,242	1.09%	\$1,065	\$123	\$3,401	(\$1,349)	\$0	\$1,112	\$122,592	1.09%
American Funds Balanced Fund	\$450,274	4.16%	\$7,434	\$686	\$0	\$0	\$0	\$20,877	\$479,272	4.27%
American Century Equity Income Fund	\$798,931	7.38%	\$7,788	\$2,656	(\$22,769)	(\$8,038)	(\$25)	\$30,795	\$809,339	7.21%
Wells Fargo Disciplined US Core	\$864,680	7.99%	\$7,223	\$1,769	(\$20,735)	(\$12,128)	(\$47)	\$55,510	\$896,273	7.98%
Vanguard Institutional Index Fund	\$951,925	8.79%	\$18,905	\$2,381	\$6,109	(\$4,236)	(\$26)	\$64,097	\$1,039,155	9.25%
American Funds Grth Fund of America	\$680,592	6.29%	\$7,949	\$3,417	(\$19,078)	(\$9,066)	(\$34)	\$47,623	\$711,403	6.33%
Hotchkis and Wiley Mid Cap Val Fd	\$328,387	3.03%	\$3,420	\$3,034	(\$20,513)	(\$8,262)	(\$22)	\$13,901	\$319,945	2.85%
Vanguard Mid Cap Index Fund	\$226,649	2.09%	\$7,739	\$555	(\$24,064)	(\$1,134)	\$0	\$12,469	\$222,214	1.98%
Hartford MidCap HLS Fund	\$689,215	6.37%	\$6,593	\$1,003	(\$21,430)	(\$5,076)	(\$21)	\$50,836	\$721,120	6.42%
AMG Managers Skyline Special Eq Fd	\$346,943	3.21%	\$2,880	\$2,263	(\$13,851)	(\$5,381)	(\$19)	\$3,242	\$336,077	2.99%
Vanguard Small Cap Index Fund	\$215,967	2.00%	\$5,653	\$621	(\$6,807)	(\$1,288)	\$0	\$10,917	\$225,062	2.00%
Wells Fargo Small Company Growth Fd	\$303,337	2.80%	\$2,861	\$380	(\$15,014)	(\$13,400)	(\$106)	\$14,659	\$292,718	2.61%
Amer Funds EuroPacific Growth Fund	\$429,328	3.97%	\$3,694	\$1,129	(\$11,704)	(\$4,625)	(\$14)	\$18,225	\$436,034	3.88%
DFA Intl Small Cap Value Prfl Fd	\$182,981	1.69%	\$2,278	\$667	(\$5,703)	(\$2,628)	(\$6)	\$7,488	\$185,076	1.65%
Lazard Emerging Markets Fund	\$161,575	1.49%	\$2,298	\$678	(\$2,757)	(\$2,506)	(\$6)	\$9,945	\$169,227	1.51%

*Due to rounding, percentages may not total 100 percent.

**The expenses shown reflect expenses deducted from plan assets. Does not include expenses billed directly to the plan sponsor or expenses related to the expense ratio of investments under the plan.

61971-1 Washoe County 401(a) Plan

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RS-41492-01



401(a) Plan Balances by Investment

Asset Allocation

Investment Options	Balances as of 9/30/2017	Percentage*	Plan Activity October 01, 2017 through December 31, 2017						Balances as of 12/31/2017	Percentage*
			Contributions	Other Activity	Transfers	Distributions	Expenses**	Investment Income		
Total	\$10,824,550	100%	\$125,787	\$34,708	----	(\$149,590)	(\$500)	\$397,280	\$11,232,235	100%

*Due to rounding, percentages may not total 100 percent.

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61971-1 Washoe County 401(a) Plan

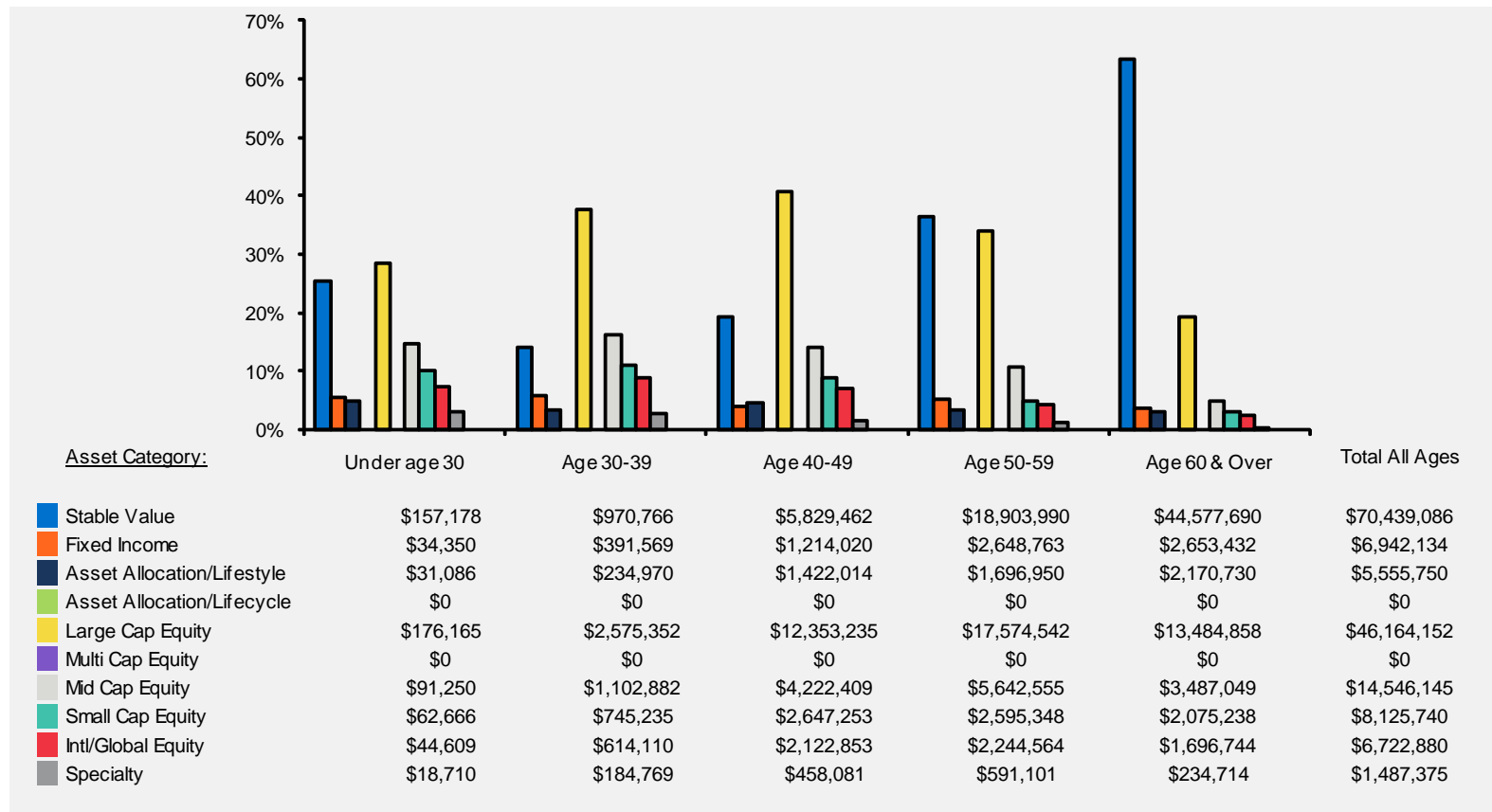
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Balances by Age

as of December 31, 2017

Age	Under age 30	Age 30-39	Age 40-49	Age 50-59	Age 60 and Over	Total
Number of Participants	104	365	602	583	611	2,265
Group Balance	\$616,013	\$6,819,652	\$30,269,328	\$51,897,813	\$70,380,454	\$159,983,260
Average Account Balance	\$5,923	\$18,684	\$50,281	\$89,019	\$115,189	\$70,633



Total Investment Balance

as of December 31, 2017

Participant Demographics

Investment Options	PARTICIPANTS					Participants in Option as of 9/30/2017	Participants in Option as of 12/31/2017	Investment Selection Percentage*
	Active	Beneficiary	Retired	Terminated	QDRO			
SF GIA 61971	\$34,549,990	\$213,583	\$33,040,736	\$2,545,919	\$88,858	1,621	1,638	32.0%
Hartford Total Return Bond HLS Fund	\$2,352,920	\$77	\$1,162,743	\$217,590	\$0	637	650	2.6%
PIMCO High Yield Fund	\$1,614,687	\$1,548	\$608,398	\$113,916	\$7,073	559	567	1.7%
PIMCO Foreign Bond Fund	\$622,433	\$0	\$167,545	\$73,204	\$0	384	397	1.0%
American Funds Balanced Fund	\$4,075,929	\$55,851	\$1,086,206	\$326,213	\$11,551	501	509	5.3%
American Century Equity Income Fund	\$6,066,971	\$42,662	\$1,535,727	\$251,302	\$10,518	975	991	5.1%
Wells Fargo Disciplined US Core	\$9,831,523	\$220,439	\$2,456,591	\$761,111	\$13,453	1,026	1,036	7.5%
Vanguard Institutional Index Fund	\$8,892,108	\$64,369	\$1,997,438	\$484,263	\$5,586	1,050	1,074	10.2%
American Funds Grth Fund of America	\$10,494,713	\$19,437	\$2,271,318	\$727,461	\$17,160	1,182	1,210	9.2%
Hotchkis and Wiley Mid Cap Val Fd	\$2,372,324	\$0	\$812,383	\$175,623	\$5,047	708	711	2.3%
Vanguard Mid Cap Index Fund	\$2,062,820	\$0	\$302,171	\$111,421	\$0	711	730	3.0%
Hartford MidCap HLS Fund	\$6,590,118	\$0	\$1,603,738	\$499,426	\$11,073	1,192	1,211	5.6%
AMG Managers Skyline Special Eq Fd	\$2,286,324	\$0	\$554,284	\$161,175	\$3,809	716	723	2.2%
Vanguard Small Cap Index Fund	\$2,065,196	\$0	\$425,345	\$111,450	\$2,106	727	742	2.6%
Wells Fargo Small Company Growth Fc	\$2,022,632	\$0	\$295,743	\$195,290	\$2,385	725	734	2.0%

Total Participants 2265: 1697 Active, 5 Beneficiary, 423 Retired, 135 Terminated, 5 QDRO

*The investment selection percentages reflect participants with an active status. Due to rounding the percentages may not total 100%. Contracts with multiple plans may result in participants maintaining balances in more than one plan.

61971-2 Washtoe County Deferred Compensation Plan

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RS-41492-01



Total Investment Balance

as of December 31, 2017

Participant Demographics

Investment Options	PARTICIPANTS					Participants in Option as of 9/30/2017	Participants in Option as of 12/31/2017	Investment Selection Percentage*
	Active	Beneficiary	Retired	Terminated	QDRO			
Amer Funds EuroPacific Growth Fund	\$3,819,237	\$19,678	\$885,941	\$275,935	\$3,158	854	867	4.5%
DFA Intl Small Cap Value Prtl Fd	\$1,415,639	\$0	\$187,684	\$111,537	\$4,071	531	540	1.6%
Lazard Emerging Markets Fund	\$1,182,730	\$0	\$194,127	\$106,886	\$3,633	530	547	1.6%
Total	\$102,318,294	\$637,643	\$49,588,118	\$7,249,723	\$189,483	-----	-----	100%

Total Participants 2265: 1697 Active, 5 Beneficiary, 423 Retired, 135 Terminated, 5 QDRO

*The investment selection percentages reflect participants with an active status. Due to rounding the percentages may not total 100%. Contracts with multiple plans may result in participants maintaining balances in more than one plan.

61771-2 Washtoe County Deferred Compensation Plan

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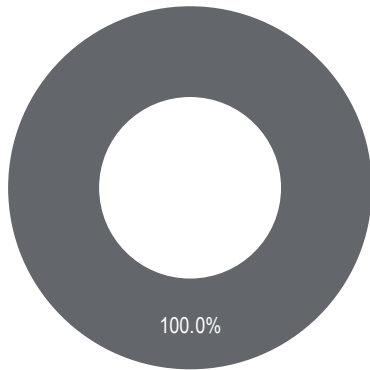


Participant Interactions

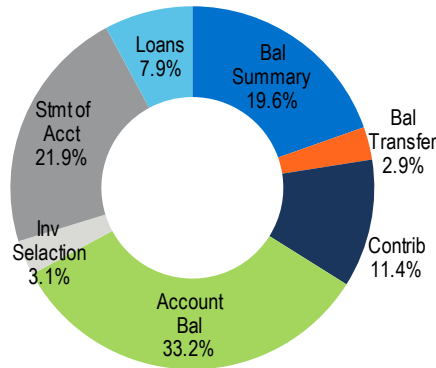
October 01, 2017 through December 31, 2017

	Total Visits
Toll Free 800#	14
Call Center	569
Website	4,713

Toll Free 800#



Website (My Account)



- Balance Summary
- Contributions
- Enrollments
- Investment Selection
- Periodic Rebalance
- Loans
- Balance Transfers
- Account Balance
- Daily Performance
- On-Demand Rebalance
- Statement of Account
- RSG

Highlights - Website

My Account	775
Research	42

Highlights - Retirement Services Call Center

RSG-Retirement Options	64
Loans	52
Transferred Call	37
Withdrawals	32
Transaction Performed	29

Loan Summary

Loan Data				
	Your Plan 09/30/2017	Your Plan 12/31/2017	MassMutual Average 12/31/2017	Industry Averages
Number of loans allowed	1	1	2.0	1.1*
Average number of loans per participant with loans	1.0	1.0	1.2	Not available
Percentage of participants with loans	12.0%	12.1%	11.0%	14.6%*
Average loan balance	\$9,123	\$8,984	\$7,719	\$6,216*
Percentage of plan assets loaned	1.6%	1.5%	1.4%	0.7%*

	Your Plan 09/30/2017	Your Plan 12/31/2017
Total number of participants with loans	270	274
Total number of outstanding loans	270	274
Average account balance of participants with loans	\$54,917	\$58,294
Total value of outstanding loans	\$2,463,225	\$2,461,556

Current Loan Interest Rate = 6.50%

*Source: PSCA's 58th Annual Survey of PS and 401(k) Plans

Disclosures

Past performance in no guarantee of future results. The information contained in this document represents the views of the MassMutual RetireSMARTSM Funds portfolio management team. This material is provided for informational purposes only and is not intended to be investment advice or a recommendation to take any particular investment action. The views contained herein are as of October 16, 2017 and may have changed since that time.

Risk Disclosures for Certain Asset Categories – Please note that your plan may not offer all of the investment types discussed below.

- Risks of investing in bond and debt securities investments include the risk that a bond issuer will default by failing to repay principal and interest in a timely manner (credit risk) and/or the risk that the value of these securities will decline when interest rates increase (interest rate risk).
- Risks of investing in inflation-protected bond investments include credit risk and interest rate risk. Neither the bond investment nor its yield is guaranteed by the U.S. government.
- High-yield bond investments are generally subject to greater market fluctuations and risk of loss of income and principal than lower-yielding debt securities investments.
- Investments that track a benchmark index are professionally managed. However, the benchmark index itself is unmanaged and does not incur fees or expenses and cannot be purchased directly for investment.
- Investments in value stocks may remain undervalued for extended periods of time, and the market may not recognize the intrinsic value of these securities.
- Investments in growth stocks may experience price volatility due to their sensitivity to market fluctuations and dependence on future earnings expectations.
- Investments in companies with small or mid market capitalization ("small caps" or "mid caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility.
- International/global investing can involve special risks, such as political changes and currency fluctuations. These risks are heightened in emerging market equities. Other trading restrictions may apply. Please see the investment's prospectus for more details.
- A significant percentage of the underlying investments in aggressive asset allocation portfolio investments have a higher than average risk exposure. Investors should consider their risk tolerance carefully before choosing such a strategy.
- An investment with multiple underlying investments may be subject to the expenses of those underlying investments in addition to those of the investment itself.
- Investments may reside in the specialty category due to 1) allowable investment flexibility that precludes classification in standard asset categories and/or 2) investment concentration in a limited group of securities or industry sectors. Investments in this category may be more volatile than less-flexible and/or less-concentrated investments and may be appropriate as only a minor component in an investor's overall portfolio.
- Participants with a large ownership interest in a company or employer stock investment may have the potential to manipulate the value of units of this investment option through their trading practices. As a result, special transfer restrictions may apply. This type of investment option presents a higher degree of risk than diversified investment options under the plan because it invests in the securities of a single company.
- Investments that invest more of their assets in a single issuer or industry sector (such as company stock or sector investments) involve additional risks, including unit price fluctuations, because of the increased concentration of investments.
- A participant will be prohibited from transferring into most mutual funds and similar investments if they have transferred into and out of the same investment within the previous 60 days. Certain stable value, guaranteed interest, fixed income and other investments are not subject to this rule. This rule does not prohibit participants from transferring out of any investment at any time.

Please consider an investment option's objectives, risks, fees and expenses carefully before investing. This and other information can be found in the applicable prospectuses or summary prospectuses, if any, or investment profiles (fact sheets) for the investment options listed, which are available from your plan sponsor, on the plan participant website at www.retiresmart.com (login required), or by contacting our Participant Information Center at 1-800-743-5274 between 8:00 a.m. and 9:00 p.m. ET, Monday through Friday. Please read them carefully before investing.

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Disclosures

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This report does not provide individually tailored investment advice. It has been prepared without regard to the individual investment circumstances and objectives of the persons who receive it. The investments discussed in this report may not be suitable for all investors. MassMutual recommends that investors independently evaluate particular investments and strategies, and that investors seek the advice of a financial adviser. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives.

Past performance does not guarantee future results.

Retail Money Market Funds and Government Money Market Funds Disclosure:

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time."

Institutional Prime and Institutional Tax Exempt Money Market Funds Disclosure:

You could lose money by investing in the fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Generally target retirement date (lifecycle) investment options are designed to be held beyond the presumed retirement date to offer a continuing investment option for the investor in retirement. The year in the investment option name refers to the approximate year an investor in the option would plan to retire and likely would stop making new contributions to the investment option. However, investors may choose a date other than their presumed retirement date to be more conservative or aggressive depending on their own risk tolerance.

Target retirement date (lifecycle) investment options are designed for participants who plan to withdraw the value of their accounts gradually after retirement. Each of these options follows its own asset allocation path ("glide path") to progressively reduce its equity exposure and become more conservative over time. Options may not reach their most conservative allocation until after their target date. Others may reach their most conservative allocation in their target date year. Investors should consider their own personal risk tolerance, circumstances and financial situation.

These options should not be selected solely on a single factor such as age or retirement date. Please consult the prospectus (if applicable) pertaining to the options to determine if their glide path is consistent with your long-term financial plan. Target retirement date investment options' stated asset allocation may be subject to change. Investments in these options are not guaranteed and you may experience losses, including losses near, at, or after the target date. Additionally, there is no guarantee that the options will provide adequate income at and through retirement.

Disclosures

The net expense ratio includes any investment expense waiver arrangements documented in the investment's prospectus and may be lower than the gross expense ratio due to the indicated expense waivers, which may be subject to expiration. Additional information regarding investment expense waivers specific to each investment is included in this document, if available, including whether the waiver is contractual or voluntary and its date of expiration. All available information about investment expense waivers is current and complete as of the date of this report. If information regarding the waivers is incomplete, it is because our third-party data provider was unable to make the information available. For more information, please see the investment profile or the prospectus that corresponds to the investment, which are both available from MassMutual. Contact your MassMutual professional or call 1-888-309-3539.

This information is provided for plan sponsor use in meeting fiduciary obligations. It is not intended for distribution to participants or for use as advertising or sales literature. This document provides important explanatory notes for the performance summary. Not all investment options are available for all plans.

Performance shown is historical and does not guarantee future results. Current performance may be lower or higher than that shown. Performance for other time periods, including since inception performance, is available in the investment profile pertaining to the investment or by calling 1-888-309-3539. Investment return and principal values fluctuate. There are no assurances investment objectives will be achieved. Values at distribution may be more or less than the amount invested.

Average total annual returns show the change in the value of an investment expressed as a percentage on an annual basis and include reinvestment of all dividends and capital gains distributions. Performance is shown net of investment expenses.

Specific details about the performance, and Morningstar Ratings™ for each investment option are provided below under the appropriate asset category. Each investment option includes a reference to a benchmark index. Details on the indices and how Morningstar Ratings™ are calculated are provided at the end of the attached Peer Analysis report notes.

Investors should consider an investment's objectives, risks, fees and expenses carefully before investing. This and other information can be found in the investment profile or prospectus, available by clicking on the investment name. Read it carefully before investing.

3 Year Risk is the annualized standard deviation of the last 36 monthly returns. Risk measures the volatility of performance. Generally a higher standard deviation (or percentage shown) means greater risk or volatility.



Washoe County 4th Quarter 2017 Summary Sheet

Group Meeting Results	4th Quarter 2016	2016 YTD Totals	4th Quarter 2017	2017 YTD Totals
Meetings	28	90	14	90
Attendees	288	1095	167	1,158
457 Enrollments	56	158	31	180
401(a) Enrollments	1	7	1	7
One on One Counseling Sessions	243	787	129	725

Rollover Results	4th Quarter 2016	2016 YTD Totals	4th Quarter 2017	2017 YTD Totals
Rollovers In	13	51	13	56
Dollars from Rollovers In	\$651,898.00	\$1,783,671.91	\$290,222.75	\$1,532,817.17
Rollovers Out	18	48	8	40
Dollars from Rollovers Out	\$779,652.17	\$3,748,463.72	\$789,157.02	\$3,047,946.99
PERS Purchases	11	73	14	70
Dollars from PERS Purchases	\$372,570.14	\$2,812,535.14	\$566,840.67	\$1,791,992.98

401(a) & 457 Loan Results	4th Quarter 2016	2016 YTD Totals	4th Quarter 2017	2017 YTD Totals
401(a) Applications Processed	0	6	4	8
Dollars from Applications Processed	\$0.00	\$143,541.09	\$77,240.82	\$97,538.58
457 Applications Processed	14	89	27	107
Dollars from Applications Processed	\$132,762.00	\$1,012,311.45	\$288,715.85	\$1,439,536.58

Hardship Results	4th Quarter 2016	2016 YTD Totals	4th Quarter 2017	2017 YTD Totals
Hardship Applications Approved	2	6	1	3
Dollars from Approved Applications	\$16,454.24	\$24,476.12	\$2,500.00	\$11,898.35

401(a) & 457 Fund & Average Results	4th Quarter 2016	4th Quarter 2017
Participants in 457 Plan	2,166	2,229
Participants in 401(a) Plan	158	161
457 Assets as of 12-31-2017 Including Loan Assets	\$141,831,944.00	\$159,983,261.02
401(a) Assets as of 12-31-2017 Including Loan Assets	\$9,554,508.59	\$11,232,234.91
Average 457 Participant Balance	\$65,481.05	\$71,773.56
Average 401(a) Participant Balance	\$60,471.57	\$69,765.43

ROTH Results	4th Quarter 2016	4th Quarter 2017
Participants with a Roth Balance	192	201
Assets in Roth	\$2,045,747.92	\$2,687,061.11